

Adevinta

Consolidated financial and analytical info as of Q1 2022

Contents (each item on separate tabs):

1. Profit and loss statement
2. Balance sheet
3. Cash flow
4. Segments details

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EUR million

1 quarter 2018	2 quarter 2018	3 quarter 2018	4 quarter 2018	1 quarter 2019	2 quarter 2019	3 quarter 2019	4 quarter 2019	1 quarter 2020	2 quarter 2020	3 quarter 2020	4 quarter 2020	1 quarter 2021	2 quarter 2021	3 quarter 2021	4 quarter 2021	1 quarter 2022	CONDENSED CONSOLIDATED INCOME STATEMENT	Year to date 2022	Full year 2021	Full year 2020	Full year 2019	Full year 2018
140	151	144	158	160	170	165	184	175	145	171	183	182	193	371	394	387	Operating revenues	387	1,139	674	680	595
(51)	(50)	(49)	(51)	(56)	(55)	(58)	(66)	(70)	(59)	(62)	(68)	(70)	(68)	(109)	(120)	(121)	Personnel expenses	(121)	(368)	(258)	(235)	(201)
(61)	(62)	(59)	(61)	(59)	(63)	(56)	(69)	(65)	(47)	(55)	(66)	(59)	(72)	(135)	(149)	(141)	Other operating expenses	(141)	(415)	(233)	(246)	(242)
28	40	36	47	46	52	52	50	40	39	54	50	53	53	126	124	125	Gross operating profit (loss)	125	356	183	200	151
(6)	(6)	(6)	(8)	(11)	(10)	(10)	(13)	(14)	(15)	(15)	(17)	(15)	(14)	(64)	(64)	(65)	Depreciation and amortisation	(65)	(156)	(61)	(45)	(26)
0	3	1	3	4	(4)	1	4	0	2	(1)	15	-	(7)	(1)	-	(6)	Share of profit (loss) of joint ventures and associates	(6)	(8)	16	6	7
(0)	(9)	0	(48)	(0)	0	(0)	(24)	-	-	-	(43)	(25)	5	-	(2)	(0)	Impairment loss	(0)	(22)	(43)	(25)	(57)
(1)	(0)	1	(6)	(2)	(6)	(1)	(4)	(1)	(3)	(25)	(10)	(25)	(72)	(18)	(25)	1	Other income and expenses	1	(140)	(39)	(13)	(6)
22	27	32	(12)	37	32	41	13	26	22	14	(6)	(12)	(35)	43	33	55	Operating profit (loss)	55	29	56	123	68
(4)	(5)	(3)	(2)	(0)	(1)	(3)	(2)	(51)	(17)	(26)	(1)	(18)	11	(30)	(28)	18	Net financial items	18	(65)	(95)	(6)	(14)
18	22	29	(14)	37	31	38	10	(25)	6	(13)	(7)	(30)	(24)	14	5	72	Profit (loss) before taxes	72	(35)	(39)	117	54
(15)	(17)	(15)	(15)	(14)	(13)	(16)	(6)	(12)	(9)	(15)	5	(7)	(16)	(12)	16	4	Taxes	4	(19)	(31)	(50)	(61)
3	5	14	(29)	23	18	22	4	(37)	(3)	(28)	(2)	(37)	(40)	2	21	77	Profit (loss) from continuing operations	77	(54)	(70)	67	(7)
														1	6	(2)	Profit (loss) from discontinued operation	(2)	7			
																	Profit (loss) attributable to:					
(0)	(0)	1	0	1	1	1	1	(1)	-	1	2	1	2	1	1	3	Non-controlling interests	3	6	2	3	0
4	5	14	(30)	22	18	21	3	(36)	(3)	(29)	(4)	(38)	(43)	2	26	72	Owners of the parent	72	(54)	(72)	64	(7)

EUR million

**CONDENSED CONSOLIDATED
STATEMENT OF FINANCIAL POSITION**

	31.03 2022	31.12 2021	30.09 2021	30.06 2021	31.03 2021	31.12 2020	30.09 2020	30.06 2020	31.03 2020	31.12 2019	30.09 2019	30.06 2019	31.03 2019	31.12 2018	30.09 2018	30.06 2018	31.03 2018
ASSETS																	
Intangible assets	12,817	12,790	12,908	13,216	1,276	1,322	1,364	1,390	1,387	1,395	1,327	1,327	1,308	1,301	1,345	1,341	1,354
Property, plant and equipment and right-of-use assets	113	118	127	133	102	109	112	118	122	86	85	88	83	20	17	17	18
Investments in joint ventures and associates	427	370	372	390	350	369	267	289	306	381	376	390	385	375	356	370	399
Other non-current assets	426	375	361	211	189	185	24	24	22	16	14	12	14	13	11	12	13
Non-current assets	13,783	13,653	13,769	13,949	1,917	1,984	1,767	1,821	1,837	1,878	1,802	1,816	1,790	1,709	1,730	1,740	1,785
Trade receivables and other current assets	265	247	241	244	1,206	1,208	132	153	157	170	141	154	277	389	260	361	318
Cash and cash equivalents	124	231	232	170	145	131	327	308	90	72	87	65	53	55	50	38	31
Assets held for sale	110	115	41	87	8	-	34	-	-	-	-	-	-	-	-	-	-
Current assets	499	593	514	501	1,359	1,339	493	461	246	242	228	218	330	444	310	399	349
Total assets	14,282	14,247	14,283	14,450	3,277	3,323	2,259	2,282	2,084	2,120	2,030	2,035	2,121	2,154	2,040	2,139	2,133
EQUITY AND LIABILITIES																	
Equity attributable to owners of the parent	10,521	10,368	10,307	10,311	1,220	1,203	1,276	1,381	1,405	1,524	1,521	1,514	1,348	1,318	1,331	1,210	1,244
Non-controlling interests	19	18	17	15	21	19	17	16	15	14	17	15	15	14	15	15	16
Equity	10,540	10,385	10,323	10,326	1,241	1,222	1,294	1,397	1,421	1,539	1,537	1,529	1,363	1,332	1,346	1,224	1,259
Non-current interest-bearing borrowings	2,322	2,312	2,298	2,287	1,276	1,266	195	198	188	202	151	151	419	448	353	561	512
Other non-current liabilities	965	987	1,074	1,283	143	153	188	188	203	148	140	143	133	77	73	74	75
Non-current liabilities	3,287	3,299	3,372	3,570	1,419	1,420	383	386	391	350	292	295	552	525	425	636	587
Current interest-bearing borrowings	85	152	159	151	302	295	224	224	0	0	0	0	0	0	0	1	1
Other current liabilities	344	383	401	385	307	387	351	275	272	231	200	211	206	297	269	279	287
Liabilities directly associated with the assets held for sale	26	27	27	19	8	-	7	-	-	-	-	-	-	-	-	-	-
Current liabilities	455	563	588	555	617	682	583	499	273	231	201	211	206	297	269	279	287
Total equity and liabilities	14,282	14,247	14,283	14,450	3,277	3,323	2,259	2,282	2,084	2,120	2,030	2,035	2,121	2,154	2,040	2,139	2,133

EUR million														FINANCIAL SEGMENTS	Year to date 2022	Full year 2021	Full year 2020	Full year 2019
1 quarter 2019	2 quarter 2019	3 quarter 2019	4 quarter 2019	1 quarter 2020	2 quarter 2020	3 quarter 2020	4 quarter 2020	1 quarter 2021	2 quarter 2021	3 quarter 2021	4 quarter 2021	1 quarter 2022	like-for-like					
like-for-like	like-for-like	like-for-like	like-for-like	like-for-like	like-for-like	like-for-like	like-for-like	like-for-like	like-for-like	like-for-like	like-for-like	like-for-like	like-for-like					
Combined Group (Ade + eCG)																		
337	361	351	380	355	297	355	375	368	388	371	394	387	387	Operating revenues	387	1,521	1,382	1,429
-	-	-	-	5.3%	-17.7%	1.2%	-1.3%	3.7%	30.6%	4.4%	5.1%	5.0%	5.0%	YOY revenue growth	5.0%	10.0%	-3.3%	-
(226)	(237)	(221)	(240)	(251)	(206)	(220)	(238)	(239)	(254)	(245)	(238)	(262)	(262)	Operating expenses	(262)	(1,006)	(915)	(924)
111	124	130	140	105	91	135	137	130	134	126	124	125	125	EBITDA	125	514	467	505
32.9%	34.3%	37.1%	36.8%	29.4%	30.5%	38.1%	36.5%	35.2%	34.6%	34.0%	31.6%	32.3%	32.3%	EBITDA-margin	32.3%	33.8%	33.8%	35.3%
France																		
82	88	86	102	98	86	100	110	112	117	106	119	120	120	Operating revenues	120	453	393	357
-	-	-	-	19.3%	-2.8%	16.7%	8.0%	14.6%	35.7%	6.2%	8.2%	7.5%	7.5%	YOY revenue growth	7.5%	15.3%	10.0%	-
(37)	(40)	(37)	(52)	(51)	(45)	(50)	(57)	(56)	(63)	(54)	(66)	(65)	(65)	Operating expenses	(65)	(240)	(202)	(166)
45	48	48	50	47	41	50	53	55	54	52	53	55	55	EBITDA	55	214	191	191
55.2%	54.5%	56.3%	49.0%	48.2%	47.5%	50.2%	48.3%	49.5%	46.0%	48.8%	44.5%	46.1%	46.1%	EBITDA-margin	46.1%	47.1%	48.6%	53.5%
Mobile																		
68	70	70	77	77	55	73	74	70	72	71	69	68	68	Operating revenues	68	283	280	286
-	-	-	-	13.3%	-21.5%	4.3%	-3.7%	-8.8%	30.2%	-2.7%	-6.1%	-3.0%	-3.0%	YOY revenue growth	-3.0%	1.2%	-2.1%	-
(26)	(29)	(30)	(28)	(31)	(27)	(28)	(27)	(29)	(29)	(30)	(32)	(32)	(32)	Operating expenses	(32)	(120)	(112)	(113)
42	41	41	49	47	28	46	47	42	43	41	37	37	37	EBITDA	37	164	168	173
61.2%	58.8%	57.7%	63.9%	60.4%	51.4%	62.3%	63.6%	59.2%	60.0%	58.0%	53.8%	53.7%	53.7%	EBITDA-margin	53.7%	57.8%	60.0%	60.5%
European Markets																		
141	148	144	155	142	128	143	154	153	164	158	173	168	168	Operating revenues	168	648	567	588
-	-	-	-	0.4%	-13.2%	-0.9%	-0.6%	8.1%	28.0%	10.9%	12.2%	9.7%	9.7%	YOY revenue growth	9.7%	14.4%	-3.6%	-
(90)	(90)	(81)	(82)	(94)	(71)	(75)	(84)	(91)	(96)	(94)	(102)	(101)	(101)	Operating expenses	(101)	(382)	(324)	(343)
51	58	63	73	48	57	67	70	62	69	65	71	67	67	EBITDA	67	266	242	245
36.4%	39.0%	43.5%	47.3%	33.8%	44.6%	47.2%	45.4%	40.7%	41.8%	40.7%	41.0%	39.9%	39.9%	EBITDA-margin	39.9%	41.1%	42.8%	41.7%
International Markets																		
36	45	42	38	32	21	33	33	31	34	32	31	28	28	Operating revenues	28	128	120	161
-	-	-	-	-11.4%	-52.3%	-20.5%	-12.9%	-5.1%	59.9%	-4.2%	-4.6%	-8.0%	-8.0%	YOY revenue growth	-8.0%	6.8%	-25.5%	-
(26)	(29)	(21)	(26)	(24)	(18)	(20)	(20)	(21)	(19)	(21)	(20)	(17)	(17)	Operating expenses	(17)	(81)	(82)	(103)
10	15	20	12	9	3	14	13	10	15	11	11	11	11	EBITDA	11	47	38	58
28.5%	34.5%	48.9%	31.6%	26.5%	15.7%	40.9%	38.3%	32.7%	43.6%	33.7%	35.2%	38.3%	38.3%	EBITDA-margin	38.3%	36.5%	31.8%	36.2%
Disposals																		
7	7	7	7	6	4	5	4	2	1	-	-	-	-	Operating revenues	-	3	19	27
-	-	-	-	-20.2%	-40.9%	-24.1%	-41.0%	-59.2%	-79.8%	-100.0%	-100.0%	-100.0%	-100.0%	YOY revenue growth	-100.0%	-83.4%	-31.6%	-
(9)	(8)	(7)	(10)	(8)	(8)	(8)	(10)	(4)	(4)	-	-	-	-	Operating expenses	-	(8)	(33)	(35)
(2)	(1)	-	(4)	(3)	(4)	(3)	(6)	(2)	(3)	-	-	-	-	EBITDA	-	(5)	(15)	(7)
HQ&Other																		
4	3	3	3	2	3	1	3	2	3	1	3	3	3	Operating revenues	3	9	9	12
-	-	-	-	-56.5%	-5.0%	-61.7%	28.0%	26.3%	8.1%	-36.1%	-10.4%	39.7%	39.7%	YOY revenue growth	39.7%	-0.4%	-27.5%	-
(39)	(41)	(44)	(43)	(45)	(38)	(40)	(43)	(40)	(46)	(43)	(50)	(48)	(48)	Operating expenses	(48)	(179)	(166)	(167)
(35)	(38)	(42)	(40)	(43)	(35)	(39)	(40)	(38)	(43)	(43)	(47)	(45)	(45)	EBITDA	(45)	(171)	(157)	(155)
Eliminations																		
(1)	(1)	(1)	-	(1)	(1)	(1)	(3)	(2)	(3)	2	(1)	(1)	(1)	Operating revenues	(1)	(4)	(5)	(3)

Adevinta's share of the net profit (loss) of willhaben in Austria and of Silver Brazil joint venture (including OLX, Anapro and Grupo Zap) is included in operating profit (loss). Therefore, not included in figures above.

European Markets:

Germany (eBay-Kleinanzeigen.de), Spain, Benelux, Italy, Ireland, Hungary and Belarus.

International Markets:

Brazil (infojobs.com.br) (sold in Q1 2022), Canada, Mexico and Other Countries.

Disposals:

Shpock
Dominican Republic
Tunisa
Chile
Morroco
Colombia

Divested Dates:

Q2 2021
Q2 2020
Q4 2020
Q1 2021
Q4 2020
Q4 2020